

SUMMARY OF COMBINED LIABILITY INSURANCE FOR "FAIR" PROJECT IN DARMSTADT

Insured:

Facility for Antiproton and Ion Research in Europe GmbH
(FAIR GmbH)
Planckstraße 1
DE-64291 Darmstadt

Policy Number:

60236047966

Leading Insurer:

AXA Versicherung AG
Colonia-Allee 10-20
51067 Köln

Insured Interests:

- Facility for Antiproton and Ion Research in Europe GmbH as the project company and builder
- GSI Helmholtzzentrum für Schwerionenforschung GmbH
- All planners and special experts involved in civil engineering (both above- and underground), including technical building equipment, as well as gardening and landscaping for the insured construction project ("Object") along with interface planning conducted by project planners and special experts with regard to the particle accelerator facility, in particular general planner, architects, planning co-operations, engineers, project managers, project developers, project controllers, project steering experts and (test) structural engineers, safety coordinators, technical experts or other special experts or representatives as well as working co-operations; not insured are engineers and research institutes who are planning the particle accelerator plant as such ("Machine") as well as those planning the associated experiments.
- All general coordinating contractor, general contractors, principal-, secondary- and subcontractors, including working co-operations, who are commissioned to carry out work of the insured project.
- Freelancers for damages caused by these third parties in the exercise of activities in the interest of the Insured.

Suppliers, in particular those supplying building materials and components, are not covered by this insurance.

Subject of the Insurance:

All services and activities related to the implementation of the following project:
Planning, construction and erection of all constructions and facilities belonging to the FAIR project, consisting mainly of ring accelerator, system of storage rings and experimental stations, all detectors, cryogenic equipment including refrigerants as well as connection and integration into the already existing GSI accelerators as pre-accelerator.

Scope of Cover:

- General and product liability insurance
- Planning liability insurance
- Environmental liability insurance
- Environmental damage insurance

Extended Reporting Periods:

Next to the insured events that are reported during the term of this insurance contract, there is also insurance cover

- in the general and product liability insurance for losses which are reported up to 5 years after termination of the contract
- in the environmental liability insurance for losses which are ascertained not later than 3 years after the termination of the contract
- in the environmental damage insurance for losses which are ascertained no later than 5 years after the termination of the contract.
- in the planning liability insurance for breaches during the term of the policy, which are notified to the insurer no later than 5 years after termination of the contract

Period of Insurance:

Begins: 01.01.2018, 0.00 o'clock (provisional date)

Ends: Reaching Milestone M12, latest 31.12.2025, 24.00 o'clock

Milestone "M12" means issuing the operating permit with beam for the regular operation by the management of the FAIR GmbH, expected on 11.12.2025.

In the event that the Milestone M12 is not reached by 31.12.2025 or at the respective expected time, the Insured is entitled to a prolongation of the contract at the specified renewal premium rates each time until the expected reaching of M12.

With regard to architect and engineer services, the insurance cover also refers to the legal liability for such violations that were committed before the beginning of the insurance contract, but after 01.01.2008, if they were not known to the Insured until the conclusion of the contract (retrospective cover). Insofar as services are provided under this retrospective cover, the Insurer reserves the right to recourse against the Co-Insureds. The recourse to be applied to the insured event is limited by the extent of

the professional indemnity insurance contract of the Co-Insured both by cause and amount.

For architects and engineers services in phases 8 and 9 of HOAI, the insurance contract - contrary to the previous regulations - only ends with the completion of these services.

Sums Insured:

General liability insurance including product-, environmental liability- and environmental damage insurance	300.000.000 EUR	each insured event and in the total for all claims during the Insured Period
Planning liability insurance	75.000.000 EUR	each insured event and in the total for all claims during the Insured Period
AKB (general German insurance terms and conditions for vehicle insurance)-additional cover	mandatory insured amounts	

Sublimits:

General and product liability insurance

• Loss of media / increase energy and water costs	5.000.000,00 EUR
• Accompanying rectification losses	5.000.000,00 EUR
• Loss of keys	5.000.000,00 EUR
• Claims from discrimination	5.000.000,00 EUR
• Property of personnel and visitors	2.500.000,00 EUR
• Property damage of rented buildings	10.000.000,00 EUR
• Property damage of rented third party aids/equipment	5.000.000,00 EUR
• Loss prevention costs	20.000.000,00 EUR
• Triggering of false alarm	5.000.000,00 EUR
• Product financial losses	25.000.000,00 EUR

Planning liability insurance

• Planning liability in general	75.000.000,00 EUR
• Project steering / own deadlines	5.000.000,00 EUR

Environmental liability insurance

• Environmental liability for other than fire/explosion losses	75.000.000,00 EUR
• Loss from licensed operations in environmental liability	25.000.000,00 EUR
• Expenses incurred before occurrence of insured event	20.000.000,00 EUR

Environmental damage insurance

• Environmental damage insurance	10.000.000,00 EUR
• Loss from licensed operations in environmental damage insurance	5.000.000,00 EUR
• Additional covers (nos. 1 und 2 of German standard terms and conditions for environmental insurance)	2.000.000,00 EUR

Self Insured Retention - Each Claim:

General liability-, including product liability-, environmental liability – and environmental damage insurance (not for personal injury)	1.000.000,00 EUR	each claim
Planning liability insurance	2.000.000,00 EUR	each claim

Insurance Terms and Conditions:

- Combined liability insurance
- General terms and conditions for liability insurance (AHB- German standard terms and conditions)
- General terms and conditions for vehicle insurance (AKB- German standard terms and conditions)

Insurance Broker of Project Policies:

LEUE & NILL GmbH + Co. KG
Hohenzollernstr. 2
44135 Dortmund
Tel.: 0231 - 5404 – 441
Fax: 0231 - 5404 - 440
E-Mail: info@leue.de

in co-operation with

GRS GmbH
Deffnerstraße 3
73728 Esslingen
Tel.: 0711 – 75874225

This summary is only intended for information purposes only. Scope or extent of the insurance contracts are not extended or altered hereby.